

VERIFICATION STATEMENT

Background

Triple Jump is a signatory to the Impact. As per the ninth Impact Principle, each signatory undertakes an independent annual verification of the Impact Principles' implementation.

Triple Jump has requested Steward Redqueen to verify alignment of its six funds under management (USD 1 billion as of 30th June 2020) with the Impact Principles.

This verification statement is delivered to Triple Jump on 21 July 2021 and refers to Triple Jump's Disclosure Statement dated 12 September 2020.

Verification process

For this verification, Steward Redqueen undertook the following activities:

- 1. Review of documentation on Triple Jump's policies, procedures and tools around impact management to assess alignment with the Impact Principles;
- 2. Verification of how these are implemented in practice based on a selection of six transactions (selected by considering (i) diversity in types of instruments, (ii) geographical location, and (iii) the sector, and (iv) the date of investment);
- 3. Interviews with staff and senior management to evaluate how impact management is incorporated into team research, discussions, and decision-making.

Verification outcomes

Triple Jump shows clear commitment to impact for each of its sector mandates. Impact is placed at the core of Triple Jump's investment operations and decision-making, demonstrated by detailed policies, procedures and tools and further ensured by a knowledgeable and committed team.

All things considered, Triple Jump's impact practices align with the Impact Principles and its Disclosure Statement provides a fair reflection of the impact framework's operational functioning. Nevertheless, Steward Redqueen identified a few areas with opportunities for improvement.

First, Triple Jump could embrace a more holistic approach to impact at company level, by explicitly connecting Triple Jump's mission and vision with the impact propositions of the sectors it manages and by outlining how each of these sectors contribute to the company's impact goals. Furthermore, Triple Jump could develop an integrated and standardized evaluation process in its investment cycle to ensure that learnings are embedded in its impact management practices.

Haarlem, November 16, 2021

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