Verifier Statement

Independent Verification Report

Prepared for Triple Jump: December 18, 2025

Introduction

As a signatory of the Operating Principles for Impact Management (the Impact Principles)[1], Triple Jump engaged BlueMark to undertake an independent verification of the alignment of Triple Jump's impact management (IM) system with the Impact Principles. Triple Jump's assets under management covered by the Impact Principles (Covered Assets) total $1.8 billion[2], for the year ending December 2025.

Summary assessment conclusions

BlueMark has independently verified Triple Jump's extent of alignment with the Impact Principles. Key takeaways from BlueMark's assessment are as follows:

Principle 1: Triple Jump defines clear impact objectives for each fund, aligned with SDGs and supported by detailed theories of change. To improve, Triple Jump should consistently compile evidence linking fund activities to targeted outcomes across its portfolio.

Principle 2: Triple Jump collects common KPIs, aggregates investment-level results via a PowerBI dashboard, and links staff incentives to portfolio-level impact targets.

Principle 3: Triple Jump has a clear contribution approach across its business lines, identifies areas for technical assistance, and develops action plans for all investments. To improve, Triple Jump should clearly identify how financing and capacity building activities will drive investee impact during due diligence and develop a consistent ex-post contribution monitoring process.

Principle 4: Triple Jump conducts ex-ante impact assessments using tailored questionnaires and site visits, summarizing findings in ESG and Impact memos. Each assessment covers all core dimensions of impact, as well as advanced analysis.

Principle 5: Triple Jump has a Responsible Investment Policy, including ESG principles, aligned with industry standards. Select funds also have dedicated ESG policies outlining processes for considering risks in screening and due diligence, and monitoring performance annually.

Principle 6: Triple Jump monitors impact performance monthly, quarterly, and annually using bespoke templates. 60 Decibels and external consultants are used periodically to conduct stakeholder assessments and validate impact outcomes.

Principle 7: For equity investments, Triple Jump uses a Responsible Exit Questionnaire to ensure impact continuity post-investment. To improve, Triple Jump should develop an approach to sustaining impact beyond the loan term for debt investments.

Principle 8: Triple Jump's funds review annual impact data for reports, with some holding quarterly advisory committee meetings. To further align, Triple Jump should establish a structured process for annual investment-level impact reviews and codify these processes in policy documents.

[1] Principle 9 states that signatories "shall publicly disclose, on an annual basis, the alignment of its impact management systems with the Impact Principles and, at regular intervals, arrange for independent verification of this alignment. The conclusions of this verification report shall also be publicly disclosed. These disclosures are subject to fiduciary and regulatory concerns."

[2] Assets under management figure self-reported by Triple Jump as of December 2025. BlueMark's assessment did not include verification of the AUM figure.

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Assessment methodology and scope

Triple Jump provided BlueMark with the relevant supporting documentation for the policies, processes, and tools related to the IM system applicable to the Covered Assets. The scope of BlueMark's work was limited to processes in place related to the Covered Assets as of December 2025. BlueMark's assessment of the IM system included an evaluation of both the system itself and supporting documentation, as well as the consistency of the draft disclosure statement with the IM system. BlueMark believes that the evidence obtained in the scope of its assessment is sufficient and appropriate to provide a basis for our conclusions.[3]

BlueMark's full assessment methodology, based on its professional judgment, consisted of:

1. Assessment of the IM system in relation to the Impact Principles, using BlueMark's proprietary rubric, and examining processes and policies against the following criteria:
    - *Compliance* of the IM system with a threshold level of practice;
    - *Quality* of the IM system's design in terms of its consistency and robustness; and
    - *Depth* of sub-components of the system, focused on completeness
2. Interviews with Triple Jump staff responsible for defining and implementing the IM system;
3. Testing of selected Triple Jump transactions to check the application of the IM system; and
4. Delivery of detailed assessment findings to Triple Jump, outlining areas of strong alignment and recommended improvement, as well as BlueMark's proprietary benchmark ratings on the extent of alignment to each of the Impact Principles.

Permissions

This statement, including our conclusions, has been prepared solely for Triple Jump in accordance with the agreement between our firms, to assist Triple Jump in fulfilling Principle 9 of the Operating Principles for Impact Management. We permit Triple Jump to disclose this statement in its entirety online, or to furnish this statement to other interested parties to demonstrate Triple Jump's alignment with the Operating Principles for Impact Management. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Triple Jump for our work or this statement except where terms are expressly agreed between us in writing.

About BlueMark

BlueMark, a Delaware-registered public benefit company, is a leading provider of impact verification services in the impact investing market. BlueMark was founded with a mission to "strengthen trust in impact investing" and to help bring more accountability to the impact investment process. BlueMark has conducted this verification with an independent and unconflicted team experienced in relevant impact measurement and management issues. BlueMark has implemented a Standard of Conduct requiring our employees to adhere to the highest standards of professional integrity, ethics, and objectivity in their conduct of business activities.

BlueMark has office locations in London, UK; New York, NY; and Portland, OR; and is headquartered at 154 W 14th St, 2nd Floor, New York, NY 10011. Its outside investors include S&P Global, Temasek Trust Capital, Blue Haven Initiative, Gunung Capital, Tsao Family Office, Ford Foundation and Radicle Impact. For more information, please visit www.bluemark.co.

[3] The scope of BlueMark's assessment procedures does not include the verification of the resulting impacts achieved. BlueMark's assessment is based on its analyses of publicly available information and information in reports and other material provided by Triple Jump. BlueMark has relied on the accuracy and completeness of any such information provided by Triple Jump. The assessment results represent BlueMark's professional judgment based on the procedures performed and information obtained from Triple Jump.